

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: GEORGE
Local Government Number: 60G570

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
GEORGE LOCKER PARK URBAN RENEWAL	60010	1
GEORGE SUNSET URBAN RENEWAL	60011	2

TIF Debt Outstanding: 222,795

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	10,526	6,884	Amount of 07-01-2013 Cash Balance Restricted for LMI
---	---------------	--------------	---

TIF Revenue:	35,331
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
Total Revenue:	35,331

Rebate Expenditures:	3,497
Non-Rebate Expenditures:	26,729
Returned to County Treasurer:	0
Total Expenditures:	30,226

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	15,631	11,831	Amount of 06-30-2014 Cash Balance Restricted for LMI
---	---------------	---------------	---

**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 176,938

Urban Renewal Area Data Collection

Local Government Name: GEORGE (60G570)
 Urban Renewal Area: GEORGE LOCKER PARK URBAN RENEWAL
 UR Area Number: 60010

UR Area Creation Date: 08/2006

UR Area Purpose: Economic development housing
 and residential area with portions
 to be developed for non-residential
 uses

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
GEORGE CITY/GEORGE-LR SCH/LOCKER PARK TIF INCREMENT	60098	60099	649,958

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	657,217	10,070	0	0	667,287	0	667,287
Taxable	0	0	657,217	10,070	0	0	667,287	0	667,287
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: **7,083** **0** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 18,477

TIF Sp. Revenue Fund Interest: 0

Asset Sales & Loan Repayments: 0

Total Revenue: **18,477**

Rebate Expenditures: 3,497

Non-Rebate Expenditures: 14,541

Returned to County Treasurer: 0

Total Expenditures: **18,038**

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: **7,522** **0** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For GEORGE LOCKER PARK URBAN RENEWAL

Locker Park Lots

Description:	Repay General Fund for development expense
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For GEORGE LOCKER PARK URBAN RENEWAL

GCDC Rebates

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	08/01/2009
FY of Last Payment:	2029

Locker Park Pond Repairs

Debt/Obligation Type:	Other Debt
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	05/15/2014
FY of Last Payment:	2014

Repay General Fund

Debt/Obligation Type:	Internal Loans
Principal:	181,838
Interest:	0
Total:	181,838
Annual Appropriation?:	Yes
Date Incurred:	06/26/2014
FY of Last Payment:	2029

Non-Rebates For **GEORGE LOCKER PARK URBAN RENEWAL**

TIF Expenditure Amount:	0
Tied To Debt:	GCDC Rebates
Tied To Project:	Locker Park Lots
TIF Expenditure Amount:	1,572
Tied To Debt:	Locker Park Pond Repairs
Tied To Project:	Locker Park Lots
TIF Expenditure Amount:	12,969
Tied To Debt:	Repay General Fund
Tied To Project:	Locker Park Lots

Rebates For GEORGE LOCKER PARK URBAN RENEWAL

Locker Park TIF Rebates

TIF Expenditure Amount:	3,497
Rebate Paid To:	George Community Development Corporation
Tied To Debt:	GCDC Rebates
Tied To Project:	Locker Park Lots
Projected Final FY of Rebate:	2029

TIF Taxing District Data Collection

Local Government Name: GEORGE (60G570)
 Urban Renewal Area: GEORGE LOCKER PARK URBAN RENEWAL (60010)
 TIF Taxing District Name: GEORGE CITY/GEORGE-LR SCH/LOCKER PARK TIF INCREMENT
 TIF Taxing District Inc. Number: 60099
 TIF Taxing District Base Year: 2006
 FY TIF Revenue First Received: 2007
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2029

UR Designation	
Slum	No
Blighted	No
Economic Development	08/2006

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	657,217	10,070	0	0	667,287	0	667,287
Taxable	0	0	657,217	10,070	0	0	667,287	0	667,287
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	17,329	649,958	649,958	0	0

FY 2014 TIF Revenue Received: 18,477

Urban Renewal Area Data Collection

Local Government Name: GEORGE (60G570)
 Urban Renewal Area: GEORGE SUNSET URBAN RENEWAL
 UR Area Number: 60011
 UR Area Creation Date: 06/1994
 UR Area Purpose: Residential development area

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
GEORGE CITY/GEORGE-LR SCH/SUNSET ADD TIF INCREMENT	60100	60101	513,371
GEORGE CITY/GEORGE-LR SCH/SUNSET ADD AMENDMENT TIF INCREMENT	60106	60107	57,533

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,080,920	0	0	0	0	1,080,920	0	1,080,920
Taxable	0	570,904	0	0	0	0	570,904	0	570,904
Homestead Credits									6

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: **3,443** **6,884** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 16,854
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 16,854

Rebate Expenditures: 0
 Non-Rebate Expenditures: 12,188
 Returned to County Treasurer: 0
Total Expenditures: 12,188

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: **8,109** **11,831** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For GEORGE SUNSET URBAN RENEWAL

Water/Sewer Pipes

Description:	Install water & sewer pipes in Sunset Addition
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Repay General Fund

Description:	Repay General Fund for expenses
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For GEORGE SUNSET URBAN RENEWAL

Water/sewer pipes

Debt/Obligation Type:	Other Debt
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	03/30/2014
FY of Last Payment:	2014

Repay General Fund

Debt/Obligation Type:	Internal Loans
Principal:	40,957
Interest:	0
Total:	40,957
Annual Appropriation?:	Yes
Date Incurred:	06/28/2014
FY of Last Payment:	2029

Non-Rebates For **GEORGE SUNSET URBAN RENEWAL**

TIF Expenditure Amount:	5,558
Tied To Debt:	Water/sewer pipes
Tied To Project:	Water/Sewer Pipes

TIF Expenditure Amount:	6,630
Tied To Debt:	Repay General Fund
Tied To Project:	Repay General Fund

TIF Taxing District Data Collection

Local Government Name: GEORGE (60G570)
 Urban Renewal Area: GEORGE SUNSET URBAN RENEWAL (60011)
 TIF Taxing District Name: GEORGE CITY/GEORGE-LR SCH/SUNSET ADD TIF INCREMENT
 TIF Taxing District Inc. Number: 60101
 TIF Taxing District Base Year: 2006
 FY TIF Revenue First Received: 2007
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2027

UR Designation	
Slum	No
Blighted	No
Economic Development	06/1994

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	971,991	0	0	0	0	971,991	0	971,991
Taxable	0	513,371	0	0	0	0	513,371	0	513,371
Homestead Credits									5

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	14,015	513,371	513,371	0	0

FY 2014 TIF Revenue Received: 16,234

TIF Taxing District Data Collection

Local Government Name: GEORGE (60G570)
 Urban Renewal Area: GEORGE SUNSET URBAN RENEWAL (60011)
 TIF Taxing District Name: GEORGE CITY/GEORGE-LR SCH/SUNSET ADD AMENDMENT TIF INCREMENT
 TIF Taxing District Inc. Number: 60107
 TIF Taxing District Base Year: 2007
 FY TIF Revenue First Received: 2008
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2027

UR Designation	
Slum	No
Blighted	No
Economic Development	07/2007

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	108,929	0	0	0	0	108,929	0	108,929
Taxable	0	57,533	0	0	0	0	57,533	0	57,533
Homestead Credits									1

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	293	57,533	57,533	0	0

FY 2014 TIF Revenue Received: 620